



**UNNAMED 2017 BAY FILLY
BY ALL TOO HARD x PERSIAN STAR**

Tricolours Racing and Syndications Pty Ltd

Product Disclosure Statement

This Product Disclosure Statement has been approved by Racing NSW

Offeror

Tricolours Racing and Syndications Pty Ltd (Authorised Representative No 001254699)

Address: 30 Seaview Street Cronulla, NSW 2230

Telephone 0448 881 840 Email: james@tricolours.com.au

Being an

Authorised Representative of the
Promoter

Stable Connect Ltd (AFS Licence No. 336964)

Address: Level 6, 45 William Street, Melbourne VIC 3000

Telephone: 03 9629 3023; Facsimile: 03 9629 3041; Email: atims@stablefinancial.com.au

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PRODUCT DISCLOSURE STATEMENT

This Product Disclosure Statement ("PDS") is dated 25TH February 2019. This PDS has been lodged with and approved by Racing NSW. No liability as to the contents of this Product Disclosure Statement is accepted by Racing NSW, its officers, employees or agents. In particular (but without prejudice to the generality of this disclaimer) Racing NSW does not warrant, and has no responsibility for the commercial merits or prospects of the scheme referred to in this Product Disclosure Statement, the manner in which the syndicate may operate, or the taxation advantages (if any) to which the scheme may give rise. Potential investors' financial circumstances may vary, and accordingly, Racing NSW recommends that potential investors obtain independent financial and legal advice in relation to the scheme and how it might apply to their circumstances should they decide to invest in the scheme."

DISCLOSURE AND COMPLIANCE WITH ASIC CORPORATIONS (HORSE SCHEMES) INSTRUMENT 2016/790

This PDS has been compiled by the Promoter for presentation to prospective investors in compliance with the disclosure requirements for the public offering of shares in Horse Racing Syndicates to be operated in accordance with the requirements of ASIC Corporations (Horse Scheme) Instrument 2016/790 (**ASIC Instrument**).

Investors should be aware that the Syndicate will be registered with Racing Australia (RA) within a reasonable period of (and no later than 45 days after) it being fully subscribed and that the Syndicate will be operated by the Offeror as Syndicate Manager for the benefit of the Owners in accordance with the requirements of the ASIC Instrument and the provisions of the Syndicate Deed.

In compliance with the ASIC Instrument the total value of the offer does not exceed \$500,000 or exceed 50 participants.

STATEMENT TO PROSPECTIVE INVESTORS AS TO THE COMMERCIAL MERITS OF THE OFFER AND RECOMMENDATION REGARDING THE SEEKING OF ADVICE

The commercial merits of investing in Shares offered in this PDS should be regarded as being of a speculative nature. The investment is not recommended for Investors who are unable to risk the initial outlays and ongoing commitments. Prior to entering into this investment, prospective investors should read this PDS in its entirety and are advised to consult their independent licensed financial or investment adviser, legal, taxation and other professional consultants (including bloodstock consultants) in assessing the potential merits of the investment. The only information authorised by the Promoter to be provided to prospective investors is that contained in this PDS and no person is authorised to give any information or to make any representations in connection with the Offer other than the information and representations which are contained in this PDS.

PURPOSE OF SYNDICATE

It is contemplated that the Syndicate of participants (owners) will obtain the benefit of racing the filly in Australia. Unless the Owners agree unanimously the Syndicate will not undertake the activity of breeding with the filly.

ISSUE

Tricolours Racing and Syndications Pty Ltd ("the Offeror") offers shares in the UNNAMED 2017 BAY Filly foaled 12th of August 2017 by ALL TOO HARD from PERSIAN STAR ("the filly") to interested investors and is the subject of this PDS.

The filly was offered by Torryburn Stud at the 2019 Inglis Classic Yearling Sale. The filly was purchased by Tricolours Racing and Syndications Pty Ltd for the purchase price of \$44,000 (Inc GST). This filly has been purchased under credit offered by Inglis and unencumbered title will pass to the participating investors upon the offer being fully subscribed and Inglis being paid in full. A copy of a letter from Inglis will be forwarded to Racing NSW confirming that unencumbered title to the filly has devolved to the Syndicate or participants prior to registration.

The Filly is a yearling so is unraced. Her Sire ALL TOO HARD won the G1 All Aged Stakes. The filly's Dam PERSIAN STAR won 7 races including the Listed Andrew Ramsden Stakes.

The ownership of the filly is being syndicated into forty (40) equal Shares. There will be no more than 50 owners.

All 40 shares will be offered for sale. However, if there are 8 or less Shares (20%) remaining on the day immediately prior to the Closing Date, the Seller will retain the remaining Shares then available in order for the Syndicate to be fully subscribed.

When either fully subscribed or the minimum subscription has been achieved written notice will be provided to Racing NSW confirming that unencumbered title has passed to the Syndicate prior to registration.

The Offeror proposes to offer Shares to prospective investors at the price of **\$1,975** per 2.5% per share inclusive of GST. A 5% equates to **\$3,950** and a 10% share equates to **\$7,900**

This upfront cost of the share includes **all** associated agistment, breaking in and training costs to 30th of April 2019. This costs does include Nomination Fees, Acceptance Fees and Interstate transport costs.

Tricolours Racing & Syndications Pty Ltd	Pricing
All Too Hard x Persian Star	Schedule
Yearling Purchase Price	44,000.00
12 Months insurance – until 9 th February 2020 valued at \$40,000	1,748.45
Scoping	165.00
Inglis Race Series	3,850.00
Videos/Photos	412.00
PDS fee	1,650.00
Racing NSW PDS Fee & Horse Registration	650.00
Golden Slipper 1st entry Nomination	385.00
BOBS	990.00
Vet inspections, bloodstock/sales advice (pro rata)	3,500.00
Vet expenses – farrier, vet, dentist	1,000.00
Breaking in – set fee	3,900.00
Agistment – 60 days	2,813.00
Transport: Sales to Breakers and breakers to pre-trainer	2,500.00
Marketing/Advertising/promotions (est)	2,500.00
Accounting Fees	2,300.00
Business expenses, travel, sale costs	1,245.00
Tricolours Margin	5,391.55
Sub-Total (incl GST)	\$79,000.00

The Shareholder shall be liable for all expenses incurred in maintaining and caring for the filly from 1st May 2019.

The Offeror, Promoter, Syndicate Manager or Racing Manager or any of their associates shall not be receiving any administration fee from the Trainer.

In addition, the Offeror will charge a management fee of \$50.00 per month for shareholders of 5% or more and \$40.00 for holdings of less than 5%. This is charged per owner until the filly is either retired from racing or sold.

OWNERS' PRIVILEGES

Each Owner, who will be provided with the following benefits and privileges:

1. Race Day Ticketing & Hospitality

Depending on race club regulations and owners demand: -

- (a) Admission and membership ticketing
- (b) Mounting yard access to liaise directly with the Trainer and Jockey and witness the prerace riding instructions and post-race debrief
- (c) When necessary the Syndicate Manager will use its very best endeavours to secure additional raceday ticketing for owners and their guests.
- (d) A Tricolours Racing & Syndications Pty Ltd's representative, or member of Sargent Racing will be on hand at all competing races to host the owner's group.
- (e) Where 20 or less owners are in the Syndicate all names will be names in the racebook.

2. Syndicate Manager's Services

It is Tricolours Racing & Syndications Pty Ltd's objective to ensure that a premium owner relationship program is provided to all Tricolours Racing & Syndications Pty Ltd's owners. This will include, but not limited to:

- (a) Regular communications from the trainer and Tricolours Racing & Syndications Pty Ltd's executive in relation to all aspects of the horse's welfare and racing career. These communications will take the form of electronic voice messages, written reports, images and video action of the horses' activities.
- (b) Regular functions will be held at the Stables for owners, family and friends including Sunday brunches and Open Nights.
- (c) All owners will have the opportunity to have input into the name of the horse. Tricolours Racing & Syndications proposes to invite suggestions from each owner followed by a voting process.
- (d) Annual financial reports will be compiled by Tricolours Racing & Syndications and provided to the Owners and Racing NSW.

HOW TO INVEST

All Applications for Shares must be made on the enclosed Application Form.

Shares shall be allotted upon payment. Legal and equitable title to the Filly shall pass to those applicants whose applications for Shares have been accepted and the offer is fully subscribed.

The Promoter reserves the right to close the offer or extend the Offer closing date at any time after the Offer opening date without notice, a consequence of which will be that the allotment date of the Shares will vary with any change in the Offer closing date.

INVESTORS FUNDS

All investors' funds are held in a separate bank account ('syndicate' account) on trust.

If the syndicate is not fully subscribed by 6 months after date of PDS approval or if Racing NSW refuses to register the syndicate, all application moneys held in trust, together with interest, will be returned to applicants within 10 business days.

All expenses incurred by the Promoter will be paid in full when the trust account is closed and where some of the services to be provided to the horse have not yet been rendered then funds needed to pay for those services shall be held in a separate account until paid.

OFFEROR

The Offeror is Tricolours Racing and Syndications Pty Ltd of 30 Seaview St Cronulla NSW 2230 being the Authorised Representative (0012000000) of Stable Connect Limited of Level 6, 45 William Street, Melbourne VIC 3000 (the holder of Australian Financial Services Licence - AFSL 336964)

Tricolours Racing and Syndications Pty Ltd

Tricolours Racing and Syndications was established in November 2016. The company was started by James Moss, and the name "Tricolours" is a dedication to James' late father Jack, who passed away from lung cancer in 2004. Tricolours Racing and Syndications values are crystal clear, operating with honesty and integrity at all times. With Tricolours, you will be the most informed owner in racing, with communication the key to an enjoyable ownership experience.

The Director of Tricolours Racing and Syndications Pty Ltd is James Francis Moss.

- **JAMES MOSS.** James is the Director of Tricolours Racing and Syndications. Before starting Tricolours, James was most recently a Director at Citigroup Global Equity Markets Australia. After 20 years in the finance industry, James decided to pursue his true passion, which is horseracing. James has been involved in the horse racing industry through ownership for over 20 years. In that time, he has learnt so much about the ownership experience, and what is important to owners.

PROMOTER

The Promoter is Stable Connect Limited which holds the ASIC approved Australian Financial Services Licence No. 336964 and is an approved promoter with both Racing Victoria and Racing NSW the lead regulators for racehorse syndication in Victoria and New South Wales.

The Directors of Stable Connect Ltd are:

- **ADAM TIMS B Comm.** Adam Tims is an Executive Director of Stable Financial specialist in the provision of accounting, tax and business solutions to the thoroughbred horse industry. He is a current serving member on the Thoroughbred Breeders Victoria (TBV). He is also Company secretary and Treasurer of Thoroughbred Breeders Australia (TBA) and Aushorse Marketing.
- **TIM JOHNSON B Ec. LLB.** Tim Johnson is Company Secretary and Director of Stable Connect Limited. Tim has been involved in the Thoroughbred industry since a very young boy when he often walked the Moonee Valley track with his grandfather W. S (Bill) Cox. In his teenage years he keenly followed every horse his other grandfather Walter Johnson bred but in particular the champion 'Vain'. As past President of Thoroughbred Breeders Victoria (TBV) and Vice President of Thoroughbred Breeders Australia (TBA) Tim has a direct involvement in the administrative and policy development of all issues relating to the Breeding industry. Tim also operates the law practice known as Stable Legal.

SYNDICATE MANAGER

Tricolours Racing and Syndications Pty Ltd shall act as Syndicate Manager, as first appointee of the Owners in accordance with the provisions of the Syndicate Deed any rules regulations or guidelines made by the Lead regulator in relation to the Syndicate Manager or management of the filly.

The filly will race in the Tricolours Racing and Syndications Pty Ltd colours.

RACING MANAGER

The Racing Manager shall be appointed by the Syndicate Manager. The first appointee of the Syndicate Manager as Racing Manager is James Moss

James Moss has agreed to act as Racing Manager of the Syndicate.

TRAINER

The trainer shall be appointed by the Racing Manager. The first appointee of the Racing Manager as trainer is John Sargent of Sargent Racing at High St Randwick. Mr Sargent has agreed to train the filly and a copy of his acceptance letter to train the filly is attached.

VETERINARY REPORT

Dr Chris Lawler BVSc has provided a veterinary report as to the suitability of the filly for purchase as a racehorse.

INSURANCE

The filly is insured until 9th February 2020 at a sum insured of \$40,000. At the conclusion of the cover the filly will not be reinsured and after this date each Owner of a Share must make their own insurance arrangements.

REGISTRATION

The Promoter will register the syndicate with the Lead Regulator within 45 days after, i) applications for the minimum number of interests in the syndicate are received, or ii) the minimum amount for the syndicate has been raised, provided this step is not required (in the above time) if the time period elapsed since the PDS was approved by the Lead Regulator is under 6 months and shares remain. In such instance the Promoter will register the syndicate with the Lead Regulator within 45 days of the final share being sold in the scheme.

Any interest registered against the title to the filly on the Personal Property Security Register (PPSR) has been released or will be released. The Promoter, will before or on registration of the syndicate with Racing NSW, confirm to Racing NSW that the PPSR registration has been released.

Within 45 days after applications for the minimum number of interests in the syndicate are received or the minimum amount for the syndicate has been raised will be registered with Racing NSW.

INTERESTS OF THE OFFEROR, PROMOTER, SYNDICATE MANAGER, RACING MANAGER, THEIR DIRECTORS AND EXPERTS.

1. The Offeror OR the Promoter, Syndicate Manager, Racing Manager or any of their associates declares that it has never had before the date of this PDS any interest in relation to the promotion of the Syndicate or in the Filly other than the interests detailed in this PDS.
2. The Offeror OR the Promoter, Syndicate Manager, Racing Manager or any of their associates declares it has never held a financial or beneficial interest in or held any rights to the Sire or the Broodmare of the Horse subject to this scheme nor are entitled to a free service to the horse's sire

3. The Offeror, Promoter, Syndicate Manager or Racing Manager or any of their associates do not directly influence experts such as Trainers, Veterinarians or Valuers to provide advice that is biased, nor do these experts have any commercial reason to provide advice which is biased.
4. Dr Lawler has no interest in relation to the promotion of the Syndicate or in the filly except that he will receive a professional fee in connection with the provision of the Veterinary Report.
5. The Offeror, Promoter, Syndicate Manager or Racing Manager or any of their associates believe the price accepted by the Vendor at the fall of the hammer at the Sale is a correct value for the filly as is the correctness of the Veterinary Certificate provided by Dr. Lawler.
6. The Offeror, Promoter, Syndicate Manager or Racing Manager or any of their associates have no knowledge of any fact or occurrence which may render the value of the filly or the current Veterinary Certificate materially inaccurate.
7. There is nothing in the Syndicate Deed to prevent either themselves or any members, officers, directors of the Offeror, Promoter, Syndicate Manager, Racing Manager or any corporation related to any of them or their officers from purchasing, holding, dealing in or disposing of Shares in the Syndicate, or from otherwise contracting or acting as agent or entering into or being interested in any contract or transaction whatsoever with any other of them or with any Shareholders, provided that those persons shall act, in connection with such transactions, in a fiduciary relationship of utmost good faith to Shareholders.
8. In the instance where the Offeror, Promoter, Syndicate Manager, Racing Manager and/or Trainer retain a share in the horse, the share is a commercial investment and the appropriate fees are apportioned to the Offeror, Promoter, Syndicate Manager, Racing Manager and/or Trainer as they are to all shareholders.

SUMMARY OF RIGHTS AND LIABILITIES ATTACHING TO SHARES IN THE SYNDICATE AND OTHER RELEVANT INFORMATION.

The full rights and liabilities attaching to Shares in the Syndicate are set out in the Syndicate Deed annexed to this PDS. Each prospective purchaser of a Share ("the Purchaser") should refer to that document for full information as he or she will be bound by its terms. Some essential points are as follows:-

1. Neither the Offeror nor any person or corporation named in the Syndicate Deed nor any one on their behalf makes any representation or warranty with regard to either:
 - (a) The suitability of the FILLY either for racing or, if relevant, subsequently for stud duties; or
 - (b) The reliability or adequacy of any insurance cover either arranged for the benefit of the Owners or referred to in either this PDS or the Syndicate Deed.

Each Purchaser of a Share must acknowledge entering into the Syndicate at his or her own risk and being aware that investment in the racing of thoroughbred horses is highly speculative.
2.
 - (a) The Owner of each Share shall be entitled to a pro-rata share of net prize money and bonuses earned by the FILLY from racing, as provided in the Syndicate Deed.
 - (b) All trophies won by the FILLY will be managed at the Discretion of the Racing Manager.
 - (c) The entitlements of the Owner are subject to the default provisions of the Syndicate Deed.
3.
 - (a) The Owner of each share shall be liable for a pro-rata share of costs associated with operating the Syndicate and racing the Filly, including, but not limited to, insurance,

transport, veterinary, agistment, breaking-in, pre-training and racing expenses, as provided for in the Syndicate Deed.

- (b) Investors should be aware that it is estimated the annual cost of operating the Syndicate (including training, racing, management and compliance) should not exceed an average of Five Hundred dollars (\$500) per month, per 10% share however, this is an estimate only, as the actual cost will depend on many variable factors which are not possible either to forecast or foresee at this time.
 - (c) Expenses in future years may increase on those stated in this PDS.
- 4.
- (a) In the event of either the sale of the Filly or any ownership interest in the filly, or the sale of Shares by any of the Owners, a Commission of Ten percent (10%) will be applicable to be paid to Tricolours Racing and Syndications Pty Ltd.
 - (b) In the event the Syndicate Manager receives an offer from a party who is not an Owner to purchase part or all of the Filly then pursuant to the Syndicate Deed if a majority being 60% of Owners accept the offer then the minority 40% are compelled to sell pursuant to the offer made.
5. Prior to committing to invest an Owner may elect to have the horse tested for a prohibited substance under the Australian Rules of Racing, with the cost of testing to be borne by all the Owners (whether or not they have elected to have the horse tested).
6. A procedure for handling internal complaints is provided by the provisions of clause 8 of the Syndicate Deed, which includes the right of an Owner, in certain circumstances, to have the dispute referred to the Australian Financial Complaints Authority ("AFCA") for determination by conciliation or arbitration

Investors should be aware that the Offeror, Promoter, Racing Manager and or Syndicate Manager may acquire Shares in the Syndicate and that they may acquire any number of shares.

MARKETABILITY OF SHARES

An owner will not be able to offer for purchase their share or shares for sale to persons outside the existing ownership group unless the Owners has received written permission from the Syndicate Manager.

An Owner will not be able to offer for purchase, or issue invitations to buy Shares, unless the prospective purchaser is provided with an Information Memorandum prepared by the Syndicate Manager in accordance with the provisions of the Syndicate Deed.

In addition, there are restrictions contained in the Syndicate Deed on the transfer of Shares. There will be no ready market for the shares. Each owner should consider the subscription as a long term investment.

WARNING

Investment in bloodstock must be considered to be of a speculative nature.

RISK

Fluctuations in the value and sale price of Shares should be anticipated. Factors which will influence both the value and sale price of Shares, without limitation, include:-

1. The Filly may not become a racehorse.

2. That not all racehorses earn prizemoney.
3. The Filly may die or her value be diminished as a consequence of accident, contraction of disease or natural cause.
4. Racecourse performances of the filly and related bloodstock.
5. Insurance when secured may not cover all circumstances.
6. The level of demand for related bloodstock and bloodstock of equivalent calibre both at public auction and by private treaty.
7. The level of supply of related bloodstock and bloodstock of equivalent calibre both at public auction and by private treaty.
8. Any change in the current conditions affecting investment in the bloodstock industry, including level of prize money and taxation benefits available to bloodstock breeders.
9. Changing conditions within the Australian economy generally.
10. The price which buyers at public auction or by private treaty are willing to pay for the filly if offered for sale may not reflect either the purchase price paid by the Offeror for the filly or the sale price of the Shares offered by this PDS.

COOLING OFF PERIOD

Each applicant for a share in this filly has a 5 day cooling off period within which the Applicant may choose to notify the Promoter in writing by post or email of their decision to not proceed with the purchase of the share and upon the receipt of that notification the Promoter shall return any funds paid within 7 business days and remove the applicant as a shareholder or cancel the application.

PROMOTER and OFFEROR DECLARATIONS

I Timothy Andrew Johnson, a director and duly authorised officer of the Promoter, Stable Connect Limited (AFSL 336 964) declare that:

- (a) The statements contained in this Product Disclosure Statement are true and correct; and not misleading in their form or content; and
- (b) This Product Disclosure Statement contains all information which prospective investors and their advisers would require and reasonably expect to find in a Product Disclosure Statement for the syndication of a horse for the purpose of making an informed assessment about investment in the syndicate.

Timothy Andrew Johnson

Director and duly authorised officer

I, James Francis Moss a director and duly authorised officer of the Offeror, Tricolours Racing and Syndications Pty Ltd being an Authorized Representative of Stable Connect Limited (AFSL 336 964) declare that:

- (a) The statements contained in this Product Disclosure Statement are true and correct; and not misleading in their form or content; and

- (b) This Product Disclosure Statement contains all information which prospective investors and their advisers would require and reasonably expect to find in a Product Disclosure Statement for the syndication of a FILLY for the purpose of making an informed assessment about investment in the syndicate.

James Moss
Director and duly authorised officer
Tricolours Racing and Syndications Pty Ltd ACN 615 843 000
being Authorised Representative (No. 001254699) of Stable Connect Limited (AFSL 336 964)

**UNNAMED 2017 BAY FILLY
BY ALL TOO HARD x PERSIAN STAR
TRICOLOURS RACING AND SYNDICATIONS PTY LTD
Authorised Representative of Stable Connect Ltd**

APPLICATION FORM

Applicant (if a company): _____

Surname: _____ Given Names: _____

Address: _____

Suburb: _____ State: _____ Postcode: _____

Telephone: (Mob) _____ (Home) _____

Date of Birth: _____

Email: _____

ACKNOWLEDGMENTS

- (a) I have received and examined a copy of the Product Disclosure Statement ("PDS") relating to the offering of Shares in the currently Unnamed 2017 Bay Filly By All Too Hard ex Persian Star.
- (b) I have relied on my own inquires and independent advice in relation to my financial and legal rights and obligations as a Shareholder in the Syndicate. Furthermore, I acknowledge I have had the opportunity to obtain my own independent financial and legal advice relating to my acquisition of a Share or Shares in the Syndicate. I further acknowledge and declare that I have not received any advice either from the Promoter or any representative of the Promoter other than that detailed in the PDS.
- (c) I agree to be bound by the terms and conditions of the Syndicate Deed, the terms of which I am fully familiar.
- (d) I agree to be bound by and comply with the Australian Rules of Racing and declare that I am not a disqualified person or subject to any disability under the Australian Rules of Racing.
- (e) I acknowledge that Tricolours Racing and Syndications Pty Ltd being Authorised Representative of STABLE CONNECT LTD (AFSL 336 964) ("the "Promoter") reserves the right to decline any application at their discretion and that the allotment of Shares to any applicant requires the approval of the Promoter. Subject to that right, application monies will be refunded to applicants whose applications are unsuccessful either because their applications have been declined or because all the available Shares have been sold.
- (f) I have received and examined a copy of the attached Financial Services Guide.

APPLICATION FOR SHARES

I apply for _____ Share(s) in the Syndicate being (___ %)

Signed (signature of applicant) _____

Before me (signature of witness) _____

Name of Witness _____

Address of Witness _____

Payment can be made by EFT to the below bank account:

Westpac Bank

Account Name: TRI – All Too Hard x Persian Star

BSB: 033 120

Account Number: 393 516



Barn H Stables 17-24 & 27,28
On Account of TORRYBURN STUD, Torryburn
(As Agent)

Lot 592

BAY FILLY

(Branded nr sh. $\frac{6}{7}$ off sh. Foaled 12th August 2017)

SIRE	Casino Prince	Flying Spurby Danehill (USA).....
ALL TOO HARD	Helsinga	Lady Capel..... by Last Tycoon (Ire)
		Desert Sun (GB) by Green Desert
		Scandinavia..... by Snippets
DAM	Shot of Thunder	Thunder Gulch (USA) .. by Gulch
PERSIAN STAR		My Brilliant Star..... by Copper Kingdom
	2004	Persian Trifle.....
		Persian Heights (GB)... by Persian Bold.....
		Belle Anglaise (USA) ... by Sir Ivor.....

ALL TOO HARD (AUS) (Bay 2009-Stud 2013). 7 wins-3 at 2, ATC All Aged S., Gr.1. Half-brother to SW Black Caviar. Sire of 201 mrs, 105 wns, inc. SW Villermont (MRC Sandown Guineas, Gr.2), Tarka, Demonetization, Unfair Dismissal, All Too Huiying, Curdled, SP Cristal Eyes, Outrageous, Hardly Surprising, Roy's Riviera, Illuminaire, Eclair Sunshine, Fine Scent, Waimea Bay, Warranty, Za Zi Ba, Mystic Empire and of Riviera, Rock Hard, etc.

1st Dam

PERSIAN STAR, by *Shot of Thunder*. **7 wins** 1611m to 3200m, \$427,571, VRC Andrew Ramsden S., L, Cleanevent H., MVRC Pulse Pharmacy H., Ryan & McNulty Sawmilling H., 3d VRC Queen's Cup, **Gr 3**, 4th VRC Bagot H., L. This is her fifth foal. Her fourth foal is a 2YO. Her third foal is an unraced 3YO. Dam of 2 foals to race, **1 winner**-
 Baghdad Comet (*g by Medaglia d'Oro (USA)*). **Winner** at 1600m.
 Washington Lass (*f by All American*). Placed to 2018-19.

2nd Dam

PERSIAN TRIFLE, by *Persian Heights (GB)*. **Winner** at 2000m. Half-sister to **QUAY LAGO - ULTRA FANTASY** (H.K.), Sight (dam of **PRECISE TIMING**). Dam of 3 foals, all raced, **1 winner**, inc:-
PERSIAN STAR (*f Shot of Thunder*). **7 wins**. See above.

3rd Dam

BELLE ANGLAISE (USA), by *Sir Ivor*. **Winner** at 8½f in U.S.A. Half-sister to **BRITISH BAUBLE** (dam of **ROYAL PLACE**), **Ice Truffles**. Dam of 9 named foals, 7 to race, **6 winners**, inc:-
QUAY LAGO - ULTRA FANTASY (H.K.) (*g Encosta de Lago*). **9 wins** at 1000m, 1200m, \$2,541,352, Nakayama Sprinters S., **Gr 1**, HKJC Sprint Cup, L, Daffodil H., Cheung Shan H., Lantau Peak H., Tai O H., Lantau Island H., Cedar H., 2d HKJC Kent & Curwen Centenary Sprint Cup, L, 3d VRC John West the Best S., L, 4th HKJC Chairman's Sprint Prize, L.
 Darkbonee. **3 wins** at 1000m, 1600m, VATC Savoir H. Producer.
 Bellargo. **5 wins** 1600m to 1900m, 2d QTC Epsom Downs H.
 Sight. Started 3 times. Dam of 8 winners-
PRECISE TIMING (*g Johann Quatz (Fr)*). **18 wins** 1200m to 2400m, \$909,715, TTC Launceston Cup, **Gr 3**, Toowoomba Cup, L, AJC Country Cash 3YO Final Championship, 2d Clarence River JC Grafton Cup, **Gr 3**, Gosford Gold Cup, **Gr 3**, BTC Bernborough H., L, Gosford Gold Cup, L.
 Watch the Time. **4 wins** 900m to 1200m, AJC Safilo Eyewear H. Producer.
 Admiral Ruff. **9 wins** 1000m to 1450m to 2017-18.

4th Dam

ENGLISH TRIFLE, by *Protanto*. **12 wins**-2 at 2, \$285,542, Meadowlands Honey Bee H., L, Saddlebrook S., L, 2d Aqueduct Rare Treat H., L. Half-sister to **Castle Pudding**, Zuppa Inglesa (dam of **VIRGIL CAIN, CRYSTAL PISTOL**). Dam of 10 foals, 8 to race, **5 winners**, inc:-
BRITISH BAUBLE (*f Kris S*). **9 wins**-1 at 2, \$351,193, Santa Anita Straight Deal S., L, Bay Meadows Lady Morvich H., L. Dam of 5 winners-
ROYAL PLACE (*g Out of Place*). **7 wins**-1 at 2-4½f to 9f, \$428,837, Hastings Park Lieutenant Governors' H., **Gr 3**, Santa Anita Daytona H., L.
Ice Truffles (*f Icecapade*). **2 wins** at 2, 2d Fairplex Black Swan S., L. Producer.



Inglis

WILLIAM INGLIS & SON LIMITED
ABN 75 000 011 307

Sydney

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Mr James Moss
Tricolours Racing & Syndications Pty Ltd
PO Box 1184
CRONULLA NSW 2230

**2019 CLASSIC YEARLING SALE
TUESDAY, 12 FEBRUARY 2019**

TAX INVOICE

Date: 14-Feb-2019

Account: MOSSJ2

Invoice number: 30019124

Lot	Description	Sire/Dam	Sale Price	GST	Total
592	B. Filly	All Too Hard (AUS)/Persian Star (AUS)			
	Purchase of Lot 592 at 2019 Classic Yearling Sale		40,000.00	4,000.00	44,000.00
	Race Series Nomination Fee		3,500.00	350.00	3,850.00
	Scope Fee		165.00	16.50	181.50
SUBTOTAL			\$43,665.00	\$4,366.50	\$48,031.50
TOTAL AMOUNT DUE					\$48,031.50



PAYMENT OPTIONS

EFT directly into our ANZ account:

William Inglis & Son Ltd - Bloodstock Sales
BSB: 012-003

Account: 8379-29209

SWIFT Code: ANZ BAU 3M

Please fax your remittance to (02) 9133 0250

or email accounts@inglis.com.au

Cheque:

Please attach this slip to your cheque and send to:

William Inglis & Son Limited

PO Box 388

Moorebank NSW 1875

Credit card:

Pay online at

pay.thoroughbredpayments.com.au/inglis

Enter Account ID/ Invoice Number as payment reference



Inglis

Account	MOSSJ2
Reference	30019124
Amount Due	\$48,031.50



Inglis
INSURANCE

Inglis Insurance Brokers

ABN 75 000 011 307 ACN 000 011 307 AFS 239131

NSW PO Box 388 Moorebank 1875| Tel +612 9399 7999

VIC PO Box 1165 Tullamarine 3043| Tel +613 9333 1422

WA PO Box 157 Belmont 6984| Tel +618 9277 7744

Certificate of Currency

18th February 2019

Tricolours Racing & Syndications

Attention: James Moss

This is to confirm that the insurance detailed below is current until the date shown therein.

Insured: Tricolours Racing & Syndications

Property Insured: 2017 filly UNNAMED All Too Hard x Persian Star

Sum Insured: AUD \$40,000

Cover: All Risks Mortality and Theft
Clauses Attaching:
12 Months Extension Clause
Wobbler
Part Ownership
Operations Clause (death due to all surgery at NIL additional premium)
Full Premium if Loss

Exclusion/deductible: Nil

Policy No: Persian Star

Period of Insurance: 12/02/2019 – 09/02/2020

Insurer: Certain Underwriters at Lloyd's Of London

Premium: \$1,552.00

GST: \$155.20

Broker Fee: \$41.25 (inclusive \$3.75 GST)

TOTAL: \$1,748.45

Mary Anne Bozsity
Insurance Consultant

Dr Chris Lawler BVSc
Veterinarian in Equine Practice
"Braeside"
23 Bridges Road
GERRINGONG NSW 2534
Fax: 02 4234 0838
Phone: 0419 341313

12th February, 2019

VETERINARY CERTIFICATE

Horse: All Too Hard x Persian Star '17
Signalment: Bay yearling filly
Brands: Left shoulder = t s in a heart
Right shoulder = 6 over 7
Microchip: 985100012125030
Examined at: Barn H, Inglis Riverside Stables, Warwick Farm NSW, 2170

At the request of *Mr James Moss*, as agent for Tricolour Syndications, a veterinary examination of the above horse was undertaken at the Inglis Sales Complex, Warwick Farm, New South Wales on the 12th February, 2019. The purpose of the examination was to provide a Veterinary Certificate for inclusion in the Product Disclosure Statement (PDS) for syndication by Tricolour Syndications.

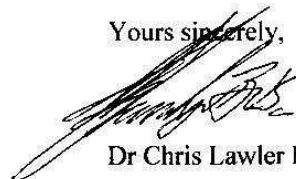
Clinical Examination

The clinical examination included heart, ophthalmic eye examination, teeth examination, limb flexion and joint palpation which were normal. The examination also included a review of the radiographs for the above horse provided in the repository. The horse was examined at rest and at the walk. There was no evidence of previous abdominal surgery, infection or disease, lameness, laminitis or ataxia.

In my opinion, at this time, the All Too Hard x Persian Star '17 presented as suitable for purchase as a racehorse as can be determined from the examination performed as described. All Too Hard x Persian Star '17 is suitable for public syndication and mortality insurance.

I confirm that I do not have any current or intended future financial or other interest in the above mentioned horse, the proposed syndication or Tricolour Syndications and this letter may be relied upon by prospective investors who invest in the horse.

Yours sincerely,



Dr Chris Lawler BVSc

This certificate has been prepared for inclusion in the disclosure statement issued by the Syndicate and at the time of examination can be relied upon as a true document. The issuing veterinarian has no financial or other interest in the Syndicate or monies raised by the Syndicate. The examination was performed using EVA guidelines.

Dr Chris Lawler BVSc & Associates

Veterinarians in Equine Practice

“Braeside”

23 Bridges Road

GERRINGONG NSW 2534

Email: drclawler1@gmail.com

Phone: 0419 341313

12th February, 2019

VETERINARY REPORT

Lot: 592

Horse: All Too Hard x Persian Star

Signalment: Bay yearling filly Left = ts inside a heart Right = 6 over 7

Examined at: Inglis Classic Sale, February 2019

Vendor: Torryburn Stud

Requester: Mr James Moss c/- Tricolour Syndications

Radiographer: Newcastle Equine Centre – Dr Paddy Todhunter

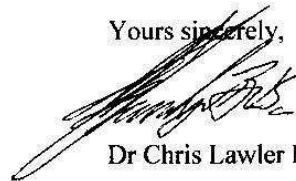
Left Fore Hoof: No significant findings.
Left Fore Fetlock: No significant findings.
Left Fore Knee: No significant findings.
Right Fore Hoof: No significant findings.
Right Fore Fetlock: No significant findings.
Right Fore Knee: No significant findings.
Left Hind Fetlock: No significant findings.
Left Hind Hock: No significant findings.
Left Hind Stifle: No significant findings.
Right Hind Fetlock: No significant findings.
Right Hind Hock: No significant findings.
Right Hind Stifle: No significant findings.

Comment : Rating this horse as a low, moderate or high risk to develop lameness in one of the radiographed joints or areas I would rate this horse as **low** risk.

Video Endoscopy: An examination of the video endoscopy performed by Dr Paddy Todhunter of the Newcastle Equine Centre on the 5/2/19 revealed the horse to be displaying Lane grade 1 laryngeal function which is normal. No abnormalities were detected.

Clinical examination: The clinical included heart, ophthalmic eye examination, teeth examination, limb flexion and joint palpation which were normal. The horse was examined at rest and at the walk. There was no evidence of previous abdominal surgery, infection or disease, lameness, laminitis or ataxia. The horse had a good depth of girth, a large nostril size, a broad mandibular width and a good hock width.

Yours sincerely,



Dr Chris Lawler BVSc



PO Box 439, Randwick 2031, NSW
+61 2 9697 0192
john@sargentracing.com.au
accounts@sargentracing.com.au
ABN | 29 159 546 433

I John Sargent, of John Sargent Racing Pty Ltd hereby agree to train the following horse for Tricolours Racing & Syndications Pty Ltd:

UNNAMED, 2017 Bay Filly Foaled 12th August 2017 by ALL TOO HARD from PERSIAN STAR.

This filly will be trained at my Randwick Stables located at 2 High Street, KENSINGTON NSW 2033 and in accordance with my standard training fees of \$132 per day including GST.

I also provide permission to Tricolours Racing & Syndications Pty Ltd to list myself as the trainer in any advertisements and related materials.

I offer this letter for inclusion in the Product Disclosure Statement for the filly to be promoted by Tricolours Racing & Syndications Pty Ltd.

Kind Regards,

John Sargent